

# Financial Tip of the week

with Lizzy | Energy FM 105.8FM

## Let's get saving savvy...



### Tip #1:



The trick of learning to  
“pay yourself first”

### What does “Savings” mean?

Savings is the money you have that is not spent on essential expenses. Savings is a stash of money you set aside for YOU. It's your rainy day fund. You don't have to save a lot to get started – just start.

### How do I start saving?

Just start!

Take a small amount (whatever you can afford, even if it's R 1.00 to start) and save it/stash it/invest it somewhere safe. You can save in your banking account or in a safe place at home. REMEMBER! It's safer to save in your account where money can't be lost or stolen -or accessed to quickly.

### TOP TIP: Make it AUTOMATIC & PAY YOURSELF FIRST

Start by setting up an automatic savings transfer or a reminder to “pay yourself first” every month.

So before you pay anyone else, set an amount aside for your “rainy day fund” and leave it there until you REALLY need it.